

POPULATION INFORMATION

For Fiscal Year 2001-2002

(As of June 30, 2002)

TABLE OF CONTENTS

DEFINED BENEFIT PROGRAM:

<u>TABLE</u>	<u>PAGE</u>
1 Active Member Characteristics	127
2 Active Member Salary Characteristics	128
3 Distribution of Active Members by Age and Service (Male, Female, Total)	129
4 Active Members Classified by Age (Male, Female, Total)	132
5 Number of Inactive Accounts and Characteristics	135
6 Number of Members Retired for Service	136
7 All Members Retired for Service Characteristics	137
8 Members Retired for Service During the 2001/2002 Fiscal Year Classified by Unmodified Allowance (Male, Female, Total)	138
9 Members Retired for Service During the 2001/2002 Fiscal Year Classified by Age and Joint & Survivor Option Elected (Male, Female, Total)	140
10 Members Retired for Service Characteristics by Year of Retirement	143
11 Members Retired for Service Classified by Years in Retirement (Male, Female, Total)	145
12 Characteristics of Members Going on Disability (Male, Female, Total)	148
13 Number of Benefit Recipients by Type of Benefit	150
14 Refunds of Member Contributions and Interest Characteristics by Fiscal Year and Service Credit (Male, Female, Total)	151
15 Market Value of Assets and Annual Rate of Return	154

CASH BALANCE BENEFIT PROGRAM:

<u>TABLE</u>	<u>PAGE</u>
16 Participant Statistical Information	155
17 Active Participants by Age Group	156
18 Breakdown by Type of Benefit	157

OTHER CALSTRS PROGRAMS:

<u>TABLE</u>	<u>PAGE</u>
19 Medicare Premium Payment Program (Retired Members Enrolled & Participant Summary)	161
20 Members Participating in the CalSTRS Home Loan Program	162
21 Voluntary Investment Program Statistics	163

TABLE 1**Active Member Characteristics**

Fiscal Year Ending June 30	Count	Average Earnable Salary	Average Age	Average Service	Average Service Projected to Age 60
1993	313,617	\$39,945	44.7	12.0	27.3
1994	319,176	40,180	44.7	12.0	27.2
1995	327,513	40,716	44.8	11.9	27.1
1996	336,725	41,577	44.9	11.8	27.0
1997	364,000	42,557	44.5	11.3	26.8
1998	385,530	43,766	44.3	11.0	26.7
1999	402,220	45,421	44.2	10.8	26.6
2000	420,530	46,677	44.2	10.7	26.5
2001	428,741	51,478	44.3	10.7	26.4
2002	442,208	53,113	44.3	10.5	26.2

¹ Average salary that would be paid if members worked on a full-time basis

TABLE 2**Active Member Salary Characteristics**

Fiscal Year Ending June 30	Count	EARNED SALARY		EARNABLE SALARY ¹		
		Total Salary	Average Salary	Average Salary	% Increase Over Prior Year	Average Increase_to 2002
1993	313,617	\$11,712,337,653	\$37,346	\$39,945	-0.4%	3.2%
1994	319,176	11,978,064,140	37,528	40,180	0.6	3.5
1995	327,513	12,411,264,262	37,895	40,716	1.3	3.9
1996	336,725	12,994,673,531	38,591	41,577	2.1	4.2
1997	364,000	14,371,068,403	39,481	42,557	2.4	4.5
1998	385,530	15,725,658,541	40,790	43,766	2.8	5.0
1999	402,220	17,007,886,951	42,285	45,421	3.8	5.4
2000	420,530	18,224,271,726	43,336	46,677	2.8	6.7
2001	428,741	20,494,151,991	47,801	51,478	10.3	3.2
2002	442,208	21,731,775,317	49,144	53,113	3.2	-

	Male	Female	Total
Count	131,700	310,508	442,208
Percent of Total	29.8%	70.2%	100.0%
Average Age	45.3	43.8	44.3
Average Service	11.3	10.2	10.5
Calculated Average Entry Age	34.0	33.6	33.8
Median Entry Age ²	29.3	28.0	28.4
Average Earnable Salary	\$54,531	\$52,511	\$53,113
Average Accumulated Contributions	\$57,647	\$48,101	\$50,944

¹ Salary that would be paid if members worked on a full-time basis² Entry age determined using initial membership date

TABLE 3

Distribution of Active Members by Age and Service
(Age and service to nearest full year as of June 30, 2002)

ACTIVE MALE MEMBERS

Age	Years of Service					
	Less Than 1	1-5	6-10	11-15	16-20	21-25
Less than 25	455	782	0	0	0	0
25 to 30	1,464	9,390	303	0	0	0
30 to 35	1,132	10,946	4,984	129	0	0
35 to 40	865	6,501	5,076	2,555	81	0
40 to 45	871	4,948	3,246	3,691	2,021	67
45 to 50	832	4,637	2,843	3,129	2,996	2,329
50 to 55	861	4,526	2,776	2,906	2,655	3,465
55 to 60	650	3,223	1,831	2,002	1,812	1,825
60 to 65	294	1,568	770	814	723	582
65 to 70	110	627	264	219	207	141
70 and over	82	377	139	77	55	50
Age Unknown	1	11	3	0	0	0
Total	7,617	47,536	22,235	15,522	10,550	8,459

Age	Years of Service					Total
	26-30	31-35	36-40	41-45	Over 45	
Less than 25	0	0	0	0	0	1,237
25 to 30	0	0	0	0	0	11,157
30 to 35	0	0	0	0	0	17,191
35 to 40	0	0	0	0	0	15,078
40 to 45	0	0	0	0	0	14,844
45 to 50	182	0	0	0	0	16,948
50 to 55	4,848	438	0	0	0	22,475
55 to 60	4,419	4,915	297	0	0	20,974
60 to 65	951	1,632	1,130	13	0	8,477
65 to 70	190	199	228	104	6	2,295
70 and over	51	54	42	62	20	1,009
Age Unknown	0	0	0	0	0	15
Total	10,641	7,238	1,697	179	26	131,700

TABLE 3 (continued)

Distribution of Active Members by Age and Service
 (Age and service to nearest full year as of June 30, 2002)

ACTIVE FEMALE MEMBERS

Age	Years of Service					
	Less Than 1	1-5	6-10	11-15	16-20	21-25
Less than 25	1,792	3,552	0	0	0	0
25 to 30	3,270	32,383	1,427	0	0	0
30 to 35	1,897	24,357	15,263	478	0	0
35 to 40	1,595	12,898	10,502	7,488	394	0
40 to 45	1,626	11,982	8,018	7,918	5,126	269
45 to 50	1,574	12,208	8,623	7,980	6,364	5,551
50 to 55	1,211	10,413	8,416	9,608	7,152	6,731
55 to 60	783	5,841	4,918	6,642	5,937	4,970
60 to 65	306	2,089	1,636	2,178	2,323	2,255
65 to 70	107	676	414	528	501	549
70 and over	52	411	154	146	161	146
Age Unknown	11	299	86	0	0	0
Total	14,224	117,109	59,457	42,966	27,958	20,471

Age	Years of Service					Total
	26-30	31-35	36-40	41-45	Over 45	
Less than 25	0	0	0	0	0	5,344
25 to 30	0	0	0	0	0	37,080
30 to 35	0	0	0	0	0	41,995
35 to 40	0	0	0	0	0	32,877
40 to 45	0	0	0	0	0	34,939
45 to 50	392	0	0	0	0	42,692
50 to 55	7,249	885	0	0	0	51,665
55 to 60	5,436	7,145	614	0	0	42,286
60 to 65	1,901	1,808	1,329	70	0	15,895
65 to 70	471	325	200	79	8	3,858
70 and over	132	135	67	44	33	1,481
Age Unknown	0	0	0	0	0	396
Total	15,581	10,298	2,210	193	41	310,508

TABLE 3 (continued)

Distribution of Active Members by Age and Service
(Age and service to nearest full year as of June 30, 2002)

TOTAL ACTIVE MEMBERS

Age	Years of Service					
	Less Than 1	1-5	6-10	11-15	16-20	21-25
Less than 25	2,247	4,334	0	0	0	0
25 to 30	4,734	41,773	1,730	0	0	0
30 to 35	3,029	35,303	20,247	607	0	0
35 to 40	2,460	19,399	15,578	10,043	475	0
40 to 45	2,497	16,930	11,264	11,609	7,147	336
45 to 50	2,406	16,845	11,466	11,109	9,360	7,880
50 to 55	2,072	14,939	11,192	12,514	9,807	10,196
55 to 60	1,433	9,064	6,749	8,644	7,749	6,795
60 to 65	600	3,657	2,406	2,992	3,046	2,837
65 to 70	217	1,303	678	747	708	690
70 and over	134	788	293	223	216	196
Age Unknown	12	310	89	0	0	0
Total	21,841	164,645	81,692	58,488	38,508	28,930

Age	Years of Service					Total
	26-30	31-35	36-40	41-45	Over 45	
Less than 25	0	0	0	0	0	6,581
25 to 30	0	0	0	0	0	48,237
30 to 35	0	0	0	0	0	59,186
35 to 40	0	0	0	0	0	47,955
40 to 45	0	0	0	0	0	49,783
45 to 50	574	0	0	0	0	59,640
50 to 55	12,097	1,323	0	0	0	74,140
55 to 60	9,855	12,060	911	0	0	63,260
60 to 65	2,852	3,440	2,459	83	0	24,372
65 to 70	661	524	428	183	14	6,153
70 and over	183	189	109	106	53	2,490
Age Unknown	0	0	0	0	0	411
Total	26,222	17,536	3,907	372	67	442,208

TABLE 4

Active Members Classified by Age

MALE

Age	Count	Average Service Credit	Average Earnable Salary ¹	Age	Count	Average Service Credit	Average Earnable Salary ¹
20	31	1.918	\$28,916	47	3,297	10.709	\$55,969
21	5	.638	29,899	48	3,445	11.676	57,378
22	44	.538	26,727	49	3,733	12.599	58,897
23	326	.638	29,190	50	4,037	13.198	59,033
24	833	.855	30,248	51	4,250	14.335	60,511
25	1,344	1.213	32,135	52	4,519	15.444	62,020
26	1,829	1.596	33,909	53	4,782	16.460	62,971
27	2,284	2.040	35,738	54	4,886	17.471	64,277
28	2,832	2.487	37,429	55	5,257	18.662	65,261
29	2,868	2.864	38,737	56	4,838	19.472	65,766
30	3,037	3.262	40,200	57	3,878	20.254	66,478
31	3,566	3.642	41,629	58	3,550	21.137	66,951
32	3,755	4.115	43,289	59	3,450	21.396	67,003
33	3,538	4.468	44,489	60	2,845	21.397	66,152
34	3,295	4.814	45,651	61	2,108	21.637	66,211
35	3,154	5.240	47,014	62	1,482	18.612	64,128
36	2,971	5.743	48,318	63	1,154	17.761	62,681
37	2,955	6.038	49,508	64	888	17.548	61,374
38	2,968	6.533	50,620	65	681	17.984	60,376
39	3,030	6.849	50,703	66	558	17.090	58,272
40	2,961	7.455	52,011	67	420	17.674	58,909
41	2,990	7.902	52,814	68	362	14.658	54,432
42	2,980	8.241	52,634	69	274	15.442	54,271
43	2,954	8.879	53,966	70	218	16.411	53,797
44	2,959	9.149	53,799	71	183	15.059	52,337
45	3,194	9.600	54,686	71+	608	11.974	47,103
46	3,279	10.226	55,491	Age Unknown	15	3.073	35,718
Total					131,700	11.296 ²	\$54,531 ²

¹ Average salary that would be paid if members worked on a full-time basis

² Overall averages

TABLE 4 (continued)
Active Members Classified by Age

FEMALE

Age	Count	Average Service Credit	Average Earnable Salary ¹	Age	Count	Average Service Credit	Average Earnable Salary ¹
20	63	.509	\$29,242	47	8,447	10.318	\$54,080
21	33	.403	22,143	48	9,012	11.197	55,618
22	205	.446	23,245	49	9,497	11.804	56,680
23	1,564	.629	28,421	50	9,926	12.531	57,646
24	3,479	1.006	32,187	51	10,203	13.032	58,079
25	5,534	1.407	34,459	52	10,282	14.203	59,709
26	6,797	1.892	36,459	53	10,575	14.992	60,597
27	7,802	2.378	38,110	54	10,679	16.000	61,704
28	8,524	2.856	39,621	55	11,283	17.259	62,972
29	8,423	3.311	41,142	56	9,792	17.863	63,323
30	8,485	3.765	42,462	57	7,640	18.359	63,352
31	8,669	4.168	43,847	58	6,952	18.839	63,953
32	9,148	4.545	45,059	59	6,619	19.611	63,569
33	8,317	4.976	46,042	60	5,491	19.795	63,384
34	7,376	5.403	47,130	61	3,893	19.664	62,789
35	6,865	5.904	48,247	62	2,838	18.628	62,004
36	6,421	6.246	48,967	63	2,059	18.521	61,632
37	6,450	6.639	49,184	64	1,614	18.518	60,205
38	6,473	7.085	50,077	65	1,218	17.816	58,818
39	6,668	7.632	50,847	66	917	17.815	59,106
40	6,841	7.756	50,764	67	715	18.159	57,641
41	6,908	8.140	51,107	68	575	17.622	56,730
42	6,905	8.418	51,497	69	433	17.799	58,748
43	7,038	8.698	51,853	70	319	18.249	56,994
44	7,247	8.975	52,284	71	269	17.411	55,084
45	7,634	9.569	53,172	71+	893	15.836	50,956
46	8,102	10.073	54,092	Age Unknown	396	3.871	43,513
				Total	310,508	10.178 ²	\$52,511 ²

¹ Average salary that would be paid if members worked on a full-time basis

² Overall averages

TABLE 4 (continued)**Active Members Classified by Age****TOTAL**

Age	Count	Average Service Credit	Average Earnable Salary ¹	Age	Count	Average Service Credit	Average Earnable Salary ¹
20	94	.974	\$29,134	47	11,744	10.428	\$54,611
21	38	.434	23,164	48	12,457	11.330	56,105
22	249	.462	23,860	49	13,230	12.028	57,305
23	1,890	.630	28,554	50	13,963	12.724	58,047
24	4,312	.977	31,813	51	14,453	13.415	58,794
25	6,878	1.369	34,005	52	14,801	14.582	60,414
26	8,626	1.829	35,919	53	15,357	15.449	61,336
27	10,086	2.302	37,573	54	15,565	16.462	62,512
28	11,356	2.764	39,074	55	16,540	17.705	63,699
29	11,291	3.198	40,531	56	14,630	18.395	64,131
30	11,522	3.632	41,866	57	11,518	18.997	64,404
31	12,235	4.015	43,201	58	10,502	19.616	64,966
32	12,903	4.420	44,544	59	10,069	20.222	64,745
33	11,855	4.824	45,579	60	8,336	20.342	64,329
34	10,671	5.221	46,673	61	6,001	20.357	63,991
35	10,019	5.695	47,859	62	4,320	18.623	62,733
36	9,392	6.087	48,762	63	3,213	18.248	62,009
37	9,405	6.450	49,286	64	2,502	18.174	60,620
38	9,441	6.912	50,248	65	1,899	17.876	59,376
39	9,698	7.387	50,802	66	1,475	17.541	58,790
40	9,802	7.665	51,141	67	1,135	17.979	58,110
41	9,898	8.069	51,623	68	937	16.477	55,842
42	9,885	8.364	51,840	69	707	16.886	57,013
43	9,992	8.751	52,478	70	537	17.503	55,696
44	10,206	9.025	52,724	71	452	16.459	53,972
45	10,828	9.578	53,618	71+	1,501	14.272	49,395
46	11,381	10.117	54,495	Age Unknown	411	3.842	43,228
				Total	442,208	10.511 ²	\$53,113 ²

¹ Average salary that would be paid if members worked on a full-time basis² Overall averages

TABLE 5
Number of Inactive Accounts

Fiscal Year Ending June 30	Total Count	Averages				Vested Count	Male% of Total	Female% of Total
		Contributions on Deposit	Age	Years Service Credit	Years Inactive			
1993	51,094	\$9,078	48.1	3.6	8.1	11,777	27.3%	72.7%
1994	53,222	9,607	47.9	3.5	8.2	12,318	27.2	72.8
1995	54,159	10,282	47.4	3.6	8.0	12,724	26.7	73.3
1996	56,424	10,931	47.2	3.5	8.0	13,261	26.8	73.2
1997	59,385	11,431	47.3	3.5	8.2	13,925	27.2	72.8
1998	61,848	11,731	47.5	3.4	8.3	14,038	27.4	72.6
1999	69,112	12,105	47.1	3.3	8.0	15,421	27.7	72.3
2000	75,580	12,325	46.8	3.2	7.8	16,211	27.8	72.2
2001	87,146 ¹	12,889	50.7	3.2	8.2	18,469	28.1	71.9
2002	96,159 ²	12,997	46.0	3.1	7.3	19,703	28.0	72.0

¹ 582 non-member spouse accounts included in this total.

² 653 non-member spouse accounts included in this total.

TABLE 6**Number of Members Retired for Service¹**

Fiscal Year Ending June 30	Total	Male% of Total	Female% of Total
1993	122,762	37.6%	62.4%
1994	126,476	37.9	62.1
1995	130,576	38.1	61.9
1996	133,764	38.2	61.8
1997	135,809	38.3	61.7
1998	139,193	38.3	61.7
1999	142,309	38.3	61.7
2000	145,415	38.1	61.9
2001	149,727	38.0	62.0
2002	154,884	37.8	62.2

¹ Does not include formerly disabled members

TABLE 7**All Members Retired for Service
Characteristics¹**

Fiscal Year Ending June 30	Average Age At Retirement	Average Years of Service Credit	Average Final Compensation	Average Current Allowance Payable
1993	60.9	24.3	\$2,414	\$1,297
1994	60.9	24.5	2,532	1,369
1995	60.9	24.6	2,637	1,434
1996	60.9	24.7	2,743	1,502
1997	60.8	24.8	2,837	1,566
1998	60.8	24.7	2,945	1,638
1999	60.7	24.8	3,057	1,729
2000	60.7	25.0	3,175	1,824
2001	60.7	25.4	3,356	2,033
2002	60.7	25.7	3,539	2,183

¹Does not include formerly disabled members

TABLE 8

**Members Retired for Service
During the 2001/2002 Fiscal Year¹
Classified by Unmodified Allowance**

MALE

Monthly Unmodified Allowance	Count	Average Age at Retirement	Average Service Credit	Average Final Compensation	Average Allowance Payable
Less than \$500	117	61.5	5.199	\$3,498	\$270
500 - 1000	141	61.1	10.574	3,978	679
1000 - 1500	113	60.4	15.950	4,356	1,166
1500 - 2000	144	61.3	19.028	4,898	1,606
2000 - 2500	144	61.2	22.411	5,341	2,112
2500 - 3000	158	59.6	26.927	5,539	2,658
3000 - 3500	244	59.3	29.984	5,638	3,208
3500 - 4000	275	60.0	31.712	5,748	3,705
4000 - 4500	360	60.6	33.278	5,917	4,195
4500 - 5000	446	61.4	34.682	6,159	4,688
5000 - 6000	668	62.1	36.530	6,492	5,300
6000 & Greater	480	63.3	38.831	7,992	6,875
Total	3,290	61.3 ²	30.593 ²	\$6,024 ²	\$4,091 ²

FEMALE

Monthly Unmodified Allowance	Count	Average Age at Retirement	Average Service Credit	Average Final Compensation	Average Allowance Payable
Less than \$500	265	60.6	6.925	\$2,682	\$302
500 - 1000	460	59.6	11.724	3,770	731
1000 - 1500	460	59.3	15.806	4,486	1,211
1500 - 2000	486	60.9	18.670	4,904	1,691
2000 - 2500	487	60.8	22.038	5,272	2,166
2500 - 3000	509	60.7	25.897	5,430	2,728
3000 - 3500	589	59.9	29.301	5,681	3,312
3500 - 4000	623	60.6	31.154	5,759	3,842
4000 - 4500	733	61.1	32.890	5,969	4,379
4500 - 5000	704	62.1	34.606	6,068	4,909
5000 - 6000	798	62.8	36.837	6,424	5,602
6000 & Greater	358	63.6	38.628	7,693	6,970
Total	6,472	61.1 ²	27.171 ²	\$5,514 ²	\$3,432 ²

¹ Does not include formerly disabled members² Overall averages

TABLE 8 (continued)

**Members Retired for Service
During the 2001/2002 Fiscal Year¹
Classified by Unmodified Allowance**

TOTAL

Monthly Unmodified Allowance	Count	Average Age at Retirement	Average Service Credit	Average Final Compensation	Average Allowance Payable
Less than \$500	382	60.9	6.396	\$2,932	\$292
500 - 1000	601	59.9	11.454	3,819	719
1000 - 1500	573	59.5	15.834	4,460	1,202
1500 - 2000	630	61.0	18.752	4,902	1,672
2000 - 2500	631	60.9	22.124	5,288	2,154
2500 - 3000	667	60.4	26.141	5,455	2,711
3000 - 3500	833	59.7	29.501	5,668	3,282
3500 - 4000	898	60.4	31.325	5,756	3,800
4000 - 4500	1,093	60.9	33.018	5,952	4,319
4500 - 5000	1,150	61.8	34.636	6,103	4,824
5000 - 6000	1,466	62.5	36.697	6,455	5,464
6000 & Greater	838	63.4	38.744	7,864	6,916
Total	9,762	61.1 ²	28.324 ²	\$5,686 ²	\$3,654 ²

¹ Does not include formerly disabled members

² Overall averages

TABLE 9

**Members Retired for Service
During 2001/2002 Fiscal Year¹**

Classified by Age and Joint & Survivor Option Elected²

MALE

Age	Total	Unmodified	Options						
			2	3	4	5	6	7	8
Under 55	11	3	4	1	0	0	3	0	0
55	84	45	13	3	0	1	13	9	0
56	182	75	37	6	3	1	31	28	1
57	150	50	18	5	0	2	50	25	0
58	191	65	28	3	4	2	58	31	0
59	267	66	42	7	4	3	92	52	1
60	380	93	44	19	10	8	136	67	3
61	439	80	72	14	11	6	160	92	4
62	514	126	75	16	15	14	190	84	4
63	306	79	52	9	8	1	109	46	2
64	193	54	30	4	5	3	68	27	2
65	140	41	20	11	1	1	52	14	0
66	110	32	22	3	3	1	35	12	2
67	76	23	11	1	2	0	27	11	168
68	58	18	10	4	2	1	15	7	1
69	45	20	5	1	0	0	14	3	2
70	32	11	5	2	0	0	9	5	0
71	21	5	5	2	0	0	8	1	0
72	29	6	6	1	1	1	5	7	2
73	16	4	4	0	2	0	4	2	0
74	13	4	1	2	1	0	1	3	1
75	11	2	1	0	1	1	4	2	0
Over 75	22	11	4	1	0	0	3	3	0
Age Unknown	0	0	0	0	0	0	0	0	0
Total	3,290	913	509	115	73	36	1,087	531	26
% of Total									
Males	100.0%	27.8%	15.5%	3.5%	2.2%	1.1%	33.0%	16.1%	0.8%

¹ Does not include formerly disabled members

² See Plan Summary for description of Joint and Survivor Options

TABLE 9 (continued)**Members Retired for Service
During 2001/2002 Fiscal Year¹**Classified by Age and Joint & Survivor Option Elected²**FEMALE**

Age	Total	Unmodified	Options						
			2	3	4	5	6	7	8
Under 55	22	12	2	0	0	0	4	4	0
55	284	163	18	0	0	3	54	44	2
56	528	333	17	12	1	3	77	82	3
57	351	189	11	8	4	1	67	69	2
58	413	239	18	9	1	1	61	79	5
59	528	296	16	13	0	0	77	125	1
60	734	401	19	15	2	0	141	150	6
61	707	392	20	12	3	2	131	142	5
62	724	444	19	12	2	0	112	129	6
63	561	334	23	8	0	2	77	107	10
64	408	255	11	11	0	0	56	73	2
65	309	199	11	10	1	2	37	48	1
66	223	137	6	3	0	1	42	33	1
67	147	105	1	3	0	0	17	17	4
68	130	105	2	0	0	0	9	12	2
69	96	57	3	4	0	0	14	16	2
70	76	49	3	1	0	0	5	13	5
71	65	52	1	0	0	0	5	4	2
72	42	34	0	0	0	0	3	5	0
73	33	25	2	1	0	0	2	2	1
74	22	16	3	0	0	0	0	1	2
75	24	19	0	1	0	0	2	1	1
Over 75	45	31	1	0	0	1	2	6	4
Age Unknown	0	0	0	0	0	0	0	0	0
Total	6,472	3,888	207	123	14	16	995	1,162	67
% of Total Females	100.0%	60.1%	3.2%	1.9%	0.2%	0.2%	15.4%	18.0%	1.0%

¹ Does not include formerly disabled members² See Plan Summary for description of Joint and Survivor Options

TABLE 9 (continued)**Members Retired for Service
During 2001/2002 Fiscal Year¹**Classified by Age and Joint & Survivor Option Elected²**TOTAL**

Age	Total	Unmodified	Options						
			2	3	4	5	6	7	8
Under 55	33	15	6	1	0	0	7	4	0
55	368	208	31	3	0	4	67	53	2
56	710	408	54	18	4	4	108	110	4
57	501	239	29	13	4	3	117	94	2
58	604	304	46	12	5	3	119	110	5
59	795	362	58	20	4	3	169	177	2
60	1,114	494	63	34	12	8	277	217	9
61	1,146	472	92	26	14	8	291	234	9
62	1,238	570	94	28	17	4	302	213	10
63	867	413	75	17	8	3	186	153	12
64	601	309	41	15	5	3	124	100	4
65	449	240	31	21	2	3	89	62	1
66	333	169	28	6	3	2	77	45	3
67	223	128	12	4	2	0	44	28	5
68	188	123	12	4	2	1	24	19	3
69	141	77	8	5	0	0	28	19	4
70	108	60	8	3	0	0	14	18	5
71	86	58	6	2	0	0	13	5	2
72	71	40	6	1	1	1	8	12	2
73	49	29	6	1	2	0	6	4	1
74	35	20	4	2	1	0	1	4	3
75	35	21	1	1	1	1	6	3	1
Over 75	67	42	5	1	0	1	5	9	4
Age Unknown	0	0	0	0	0	0	0	0	0
Total	9,762	4,801	716	238	87	52	2,082	1,693	93

¹ Does not include formerly disabled members² See Plan Summary for description of Joint and Survivor Options

TABLE 10

**Members Retired for Service
Characteristics¹
By Year of Retirement**

Effective Date of Retirement by Service Credit	Number of Retirements	Average Service Credit	Average Unmodified Allowance	Average Final Compensation	Average Age At Retirement
7/1/1992 thru 6/30/1993	7,780	26.8	\$2,153	\$3,960	61.3
7/1/1993 thru 6/30/1994	7,152	27.0	\$2,187	\$4,043	60.9
7/1/1994 thru 6/30/1995	7,140	26.5	\$1,984	\$4,030	61.1
7/1/1995 thru 6/30/1996	6,985	26.6	\$2,171	\$4,110	61.3
7/1/1996 thru 6/30/1997	6,011	26.6	\$2,210	\$4,206	60.9
7/1/1997 thru 6/30/1998					
0 - 5	73	2.5	\$ 298		
5 - 10	530	7.4	414		
10 - 15	572	12.6	834		
15 - 20	581	17.7	1,280		
20 - 25	884	22.6	1,811		
25 - 30	1,356	27.7	2,331		
30 - 35	1,799	32.5	2,817		
35 - 40	1,259	37.2	3,548		
40 & over	278	42.0	4,251		
Total	7,332	26.8	\$2,310	\$4,345	60.8
7/1/1998 thru 6/30/1999					
0 - 5	72	2.8	\$ 355		
5 - 10	459	7.6	491		
10 - 15	611	12.6	959		
15 - 20	644	17.5	1,394		
20 - 25	806	22.6	1,999		
25 - 30	1,081	27.6	2,574		
30 - 35	1,852	32.5	3,237		
35 - 40	1,312	37.2	4,093		
40 & over	411	42.6	5,147		
Total	7,248	27.2	\$2,706	\$4,541	61.2

¹Does not include formerly disabled members

TABLE 10 (continued)**Members Retired for Service Characteristics¹
By Year of Retirement**

Effective Date of Retirement by Service Credit	Number of Retirements	Average Service Credit	Average Unmodified Allowance	Average Final Compensation	Average Age At Retirement
7/1/1999 thru 6/30/2000					
0 - 5	92	2.2	\$279		
5 - 10	519	7.6	504		
10 - 15	658	12.5	994		
15 - 20	694	17.6	1,512		
20 - 25	900	22.5	2,099		
25 - 30	960	27.4	2,733		
30 - 35	1,968	32.5	3,487		
35 - 40	1,382	37.1	4,495		
40 & over	383	42.3	5,532		
Total	7,556	26.8	\$2,872	\$4,688	61.3
7/1/2000 thru 6/30/2001					
0 - 5	86	2.3	\$226		
5 - 10	505	7.3	513		
10 - 15	661	12.6	1,066		
15 - 20	707	17.4	1,594		
20 - 25	821	22.4	2,162		
25 - 30	988	27.3	3,073		
30 - 35	2,446	32.6	3,911		
35 - 40	2,041	37.2	4,963		
40 & over	446	42.1	6,121		
Total	8,701	28.1	\$3,373	\$5,312	61.2
7/1/2001 thru 6/30/2002					
0 - 5	86	2.4	\$ 228		
5 - 10	499	7.3	512		
10 - 15	679	12.6	1,093		
15 - 20	860	17.4	1,711		
20 - 25	886	22.3	2,380		
25 - 30	1,081	27.1	3,282		
30 - 35	2,912	32.7	4,215		
35 - 40	2,277	37.2	5,341		
40 & over	482	42.1	6,511		
Total	9,762	28.3	\$3,659	\$5,686	61.1

¹ Does not include formerly disabled members

TABLE 11**Members Retired for Service Classified by Years in Retirement¹****MALE**

<u>Years in Retirement</u>	<u>Count</u>	<u>Average Age at Retirement</u>	<u>Average Service Credit</u>	<u>Average Final Compensation</u>	<u>Average Unmodified Allowance²</u>	<u>Average Allowance Payable³</u>
Less than 1	3,290	61.3	30.593	\$6,024	\$4,216	\$4,091
1	3,115	61.4	30.814	5,708	3,991	3,889
2	2,557	61.4	29.865	5,153	3,373	3,265
3	2,595	61.5	30.538	4,992	3,237	3,163
4	2,578	60.9	30.120	4,734	2,830	2,756
5	2,166	61.0	29.696	4,555	2,681	2,685
6	2,565	60.8	29.933	4,512	2,652	2,736
7	2,622	60.9	29.604	4,380	2,536	2,668
8	2,707	60.7	29.866	4,415	2,583	2,793
9	3,043	61.1	29.875	4,350	2,558	2,806
10	2,562	61.0	29.649	4,213	2,454	2,722
11	2,929	60.9	29.706	4,110	2,353	2,659
12	2,459	60.6	29.198	3,822	2,145	2,531
13	2,533	60.6	28.786	3,575	1,958	2,361
14	2,217	60.5	27.202	3,379	1,850	2,307
15	2,344	60.4	27.585	3,237	1,757	2,233
16	1,817	60.1	27.271	2,977	1,576	2,035
17	2,045	60.1	27.444	2,831	1,517	1,979
18	2,103	60.1	26.082	2,654	1,348	1,810
19	1,916	60.1	26.191	2,535	1,285	1,765
20 and more	8,387	59.7	24.668	1,898	923	1,367
Total	58,550	60.7 ⁴	28.533 ⁴	\$3,893 ⁴	\$2,311 ⁴	\$2,543 ⁴

¹ Does not include formerly disabled members² Initial allowance before application of option factor³ Includes cumulative application of annual 2% benefit improvement factor⁴ Overall averages

TABLE 11 (continued)**Members Retired for Service Classified by Years in Retirement¹****FEMALE**

<u>Years in Retirement</u>	<u>Count</u>	<u>Average Age at Retirement</u>	<u>Average Service Credit</u>	<u>Average Final Compensation</u>	<u>Average Unmodified Allowance²</u>	<u>Average Allowance Payable³</u>
Less than 1	6,472	61.1	27.171	\$5,514	\$3,376	\$3,432
1	5,485	61.0	26.635	5,137	3,067	3,122
2	4,853	61.2	25.564	4,619	2,553	2,609
3	4,467	60.9	25.701	4,460	2,385	2,471
4	4,514	60.7	25.124	4,256	2,112	2,183
5	3,660	60.7	24.751	4,075	1,994	2,122
6	4,078	60.9	24.723	3,979	1,930	2,114
7	4,097	60.8	24.824	3,860	1,900	2,127
8	4,015	60.9	25.098	3,864	1,904	2,186
9	4,098	61.1	24.615	3,764	1,833	2,145
10	3,660	61.0	24.644	3,683	1,797	2,137
11	3,949	61.3	25.128	3,566	1,775	2,149
12	3,104	60.8	23.973	3,301	1,552	1,941
13	3,269	60.9	23.528	3,106	1,427	1,830
14	2,669	60.7	22.149	2,921	1,337	1,766
15	2,814	60.6	21.965	2,766	1,217	1,658
16	2,606	60.5	22.748	2,507	1,117	1,532
17	2,662	60.5	22.658	2,385	1,060	1,485
18	2,713	60.3	22.474	2,250	985	1,435
19	2,610	60.5	22.348	2,132	943	1,401
20 and more	20,539	60.1	21.273	1,399	596	997
Total	96,334	60.7 ⁴	23.943 ⁴	\$3,323 ⁴	\$1,687 ⁴	\$1,964 ⁴

¹ Does not include formerly disabled members² Initial allowance before application of option factor³ Includes cumulative application of annual 2% benefit improvement factor⁴ Overall averages

TABLE 11 (continued)**Members Retired for Service Classified by Years in Retirement¹****TOTAL**

<u>Years in Retirement</u>	<u>Count</u>	<u>Average Age at Retirement</u>	<u>Average Service Credit</u>	<u>Average Final Compensation</u>	<u>Average Unmodified Allowance²</u>	<u>Average Allowance Payable³</u>
Less than 1	9,762	61.1	28.324	\$5,686	\$3,659	\$3,654
1	8,600	61.1	28.149	5,344	3,402	3,399
2	7,410	61.3	27.048	4,803	2,836	2,835
3	7,062	61.1	27.479	4,655	2,698	2,725
4	7,092	60.8	26.940	4,430	2,373	2,392
5	5,826	60.8	26.590	4,253	2,249	2,331
6	6,643	60.8	26.735	4,184	2,209	2,354
7	6,719	60.9	26.689	4,063	2,148	2,338
8	6,722	60.8	27.018	4,086	2,178	2,431
9	7,141	61.1	26.856	4,013	2,142	2,427
10	6,222	61.0	26.705	3,902	2,067	2,378
11	6,878	61.1	27.078	3,797	2,021	2,366
12	5,563	60.7	26.283	3,531	1,814	2,202
13	5,802	60.8	25.823	3,310	1,659	2,062
14	4,886	60.6	24.442	3,129	1,570	2,011
15	5,158	60.5	24.519	2,980	1,462	1,920
16	4,423	60.3	24.606	2,700	1,306	1,739
17	4,707	60.3	24.737	2,579	1,259	1,699
18	4,816	60.2	24.049	2,427	1,144	1,599
19	4,526	60.3	23.975	2,303	1,088	1,555
20 and more	28,926	60.0	22.257	1,544	691	1,104
Total	154,884	60.7 ⁴	25.678 ⁴	\$3,539 ⁴	\$1,923 ⁴	\$2,183 ⁴

¹ Does not include formerly disabled members² Initial allowance before application of option factor³ Includes cumulative application of annual 2% benefit improvement factor⁴ Overall averages

TABLE 12**Characteristics of Members Going on Disability****MALE**

Fiscal Year Ending June 30	Count	Disability Allowance Payable	Service Credit	Final Compensation	Age at Disability
1993	116	\$1,909	16.340	\$3,314	50.8
1994	151	1,995	17.754	3,948	51.2
1995	132	1,893	16.764	3,821	52.1
1996	144	1,953	16.514	3,767	51.7
1997	131	2,097	16.949	4,091	51.9
1998	126	2,040	14.400	4,557	51.4
1999	103	2,330	16.955	4,198	53.9
2000	119	2,153	14.713	4,178	53.1
2001	124	2,524	17.222	4,769	54.3
2002	114	2,490	15.161	4,827	54.2

FEMALE

Fiscal Year Ending June 30	Count	Disability Allowance Payable	Service Credit	Final Compensation	Age at Disability
1993	272	\$1,767	17.155	\$3,294	50.1
1994	317	1,743	15.130	3,546	51.5
1995	337	1,834	15.581	3,591	50.9
1996	352	1,821	15.722	3,590	52.0
1997	333	1,854	15.154	3,802	52.1
1998	325	1,972	15.345	3,888	52.5
1999	311	2,042	15.192	3,970	51.6
2000	335	2,114	15.407	4,194	52.4
2001	362	2,183	15.315	4,376	53.8
2002	440	2,215	14.757	4,515	53.5

TABLE 12 (continued)

Characteristics of Members Going on Disability

TOTAL

Fiscal Year Ending June 30	Count	Disability Allowance Payable	Service Credit	Final Compensation	Age at Disability
1993	388	\$1,809	16.014	\$3,300	50.3
1994	468	1,824	15.977	3,676	51.4
1995	469	1,851	15.914	3,656	51.3
1996	496	1,859	15.952	3,641	51.9
1997	464	1,923	15.660	3,883	52.0
1998	451	1,989	14.446	3,906	52.3
1999	414	2,114	15.630	4,027	52.2
2000	454	2,124	15.224	4,190	52.6
2001	486	2,270	15.802	4,476	53.9
2002	554	2,272	14.840	4,580	53.6

TABLE 13**Number of Benefit Recipients by Type of Benefit**

Fiscal Year Ending June 30	Service Retirement	Disability Benefits	Benefits for Survivors	Total Benefit Recipients
1993	122,762	4,879	9,346	136,987
1994	126,476	5,126	10,271	141,873
1995	130,576	5,331	10,898	146,805
1996	133,764	5,540	11,501	150,805
1997	135,809	5,676	12,154	153,639
1998	139,193	5,758	12,796	157,747
1999	142,309	5,822	13,326	161,457
2000	145,415	5,885	13,982	165,282
2001	149,727	6,477	14,768	170,972
2002	154,884	6,724	15,461	177,069

TABLE 14

**Refunds of Member Contributions and Interest
Characteristics by Fiscal Year and Service Credit**

MALE

Fiscal Year Ending June 30	From Active Status			From Inactive Status ¹			Average Refund	Total Count
	Count by Amount		Average Service Credit	Count by Amount		Average Service Credit		
	of Service Credit			of Service Credit				
	<u><5</u>	<u>5 +</u>		<u><5</u>	<u>5 +</u>			
1993	1,348	312	3.576	1,428	101	1.577	\$6,595	3,189
1994	1,078	304	3.715	700	76	2.095	8,695	2,158
1995	966	313	3.681	1,185	116	1.853	7,719	2,580
1996	987	299	3.562	775	123	2.434	9,439	2,184
1997	845	229	3.413	647	140	2.606	9,795	1,861
1998	1,202	249	2.905	667	130	2.630	9,043	2,248
1999	1,258	232	3.047	642	120	2.640	9,949	2,252
2000	1,279	224	2.978	754	117	2.422	9,604	2,374
2001	1,053	202	3.208	681	131	2.800	10,982	2,067
2002	956	197	3.250	757	96	2.251	10,386	2,006

¹ Status is determined as of the end of the fiscal year. Inactive Status describes a member who has not contributed during that fiscal year.

TABLE 14 (continued)

**Refunds of Member Contributions and Interest
Characteristics by Fiscal Year and Service Credit**

FEMALE

Fiscal Year Ending June 30	From Active Status			From Inactive Status ¹			Average Refund	Total Count
	Count by Amount		Average Service Credit	Count by Amount		Average Service Credit		
	of Service Credit			of Service Credit				
	<5	5 +		<5	5 +			
1993	2,311	508	3.245	2,651	380	2.435	\$6,599	5,850
1994	1,910	556	3.670	1,472	245	2.745	8,810	4,183
1995	1,738	529	3.752	2,400	421	2.556	8,024	5,088
1996	1,619	527	3.709	1,807	412	3.024	9,542	4,365
1997	1,380	457	3.722	1,517	407	3.369	10,860	3,761
1998	1,719	428	3.100	1,399	392	3.365	10,213	3,938
1999	2,041	409	3.105	1,368	368	3.277	10,513	4,186
2000	2,053	388	3.098	1,660	447	3.301	10,963	4,548
2001	1,784	377	3.295	1,451	418	3.369	11,858	4,030
2002	1,495	271	3.180	1,448	325	3.109	11,560	3,539

¹ Status is determined as of the end of the fiscal year. Inactive Status describes a member who has not contributed during that fiscal year.

TABLE 14 (continued)

**Refunds of Member Contributions and Interest
Characteristics by Fiscal Year and Service Credit**

TOTAL

Fiscal Year Ending June 30	From Active Status			From Inactive Status ¹			Average Refund	Total Count
	Count by Amount of Service Credit		Average Service Credit	Count by Amount of Service Credit		Average Service Credit		
	<5	5 +		<5	5 +			
1993	3,659	820	3.368	4,079	481	2.147	\$6,597	9,039
1994	2,988	860	3.687	2,172	321	2.543	8,771	6,341
1995	2,704	842	3.727	3,585	537	2.334	7,921	7,668
1996	2,606	826	3.654	2,582	535	2.854	9,508	6,549
1997	2,225	686	3.608	2,164	547	3.147	10,507	5,622
1998	2,921	677	3.022	2,066	522	3.139	9,788	6,186
1999	3,299	641	3.083	2,010	488	3.083	10,316	6,438
2000	3,332	612	3.052	2,414	564	3.044	10,497	6,922
2001	2,837	579	3.263	2,132	549	3.197	11,561	6,097
2002	2,451	468	3.207	2,205	421	2.830	11,135	5,545

¹ Status is determined as of the end of the fiscal year. Inactive Status describes a member who has not contributed during that fiscal year.

TABLE 15**Market Value of Assets and Annual Rate of Return**

Ending June 30	Market Value of Assets (in millions)	Annual Return on Investments
1985	\$14,208	31.42%
1986	\$19,412	27.8%
1987	\$22,352	16.8%
1988	\$24,348	.62%
1989	\$28,984	16.46%
1990	\$32,208	9.16%
1991	\$35,259	8.82%
1992	\$40,772	14.1%
1993	\$46,828	13.84%
1994	\$47,523	.56%
1995	\$55,481	16.4%
1996	\$63,368	13.2%
1997	\$74,842	17.4%
1998	\$88,289	17.05%
1999	\$99,920	13.40%
2000	\$112,600	12.69%
2001	\$102,808	-9.12%
2002	\$96,696	-5.95%

TABLE 16

**California State Teacher's Retirement System
Cash Balance Benefit Program
As of June 30, 2002**

Participant Statistical Information

Fiscal Year Ending June 30^a	Number Of Participants				Account Balances			Averages	
	Active^b	Inactive^b	Retirees & Beneficiaries	Total	Participant	Employer	Total	Annual Salary	Age
1997	na	na	0	495	\$82,039	\$82,039	\$164,078	\$4,261	53.2
1998	na	na	0	3,505	\$855,423	\$872,282	\$1,727,705	\$5,375	46.2
1999	na	na	13	6,425	\$2,473,015	\$2,527,598	\$5,000,613	\$7,864	45.8
2000	7,598	1,848	23	9,469	\$5,250,345	\$5,100,375	\$10,350,720	\$8,195	46.9
2001	8,412	3,603	42	12,057	\$8,513,463	\$8,425,011	\$16,938,474	\$8,356	46.4
2002	9,238	5,284	56	14,578	\$12,541,528	\$12,538,528	\$25,080,056	\$9,634	46.1

^a Program established 7-1-96

^b Active is defined as a participant with current year contributions and a balance. Inactive is defined as a participant without current year contributions but with a balance.

na = not available

TABLE 17
California State Teacher's Retirement System
Cash Balance Benefit Program
As of June 30, 2002

Active Participants by Age Group

Fiscal Year Ending June 30^a	Under 25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65+	Unknown	Total
1997	na	na	na	na	na	na	na	na	na	na	na	na
1998	52	172	328	442	604	662	555	347	196	147	0	3,505
1999	47	349	654	767	961	1,102	1,120	673	375	308	56	6,412
2000	57	372	713	952	1,062	1,307	1,319	884	510	384	38	7,598
2001	66	481	816	947	1,044	1,385	1,393	1,034	605	473	168	8,412
2002	122	579	941	1,041	1,192	1,474	1,429	1,160	641	506	153	9,238

^a Program established 7-1-96
na = not available

TABLE 18

**Cash Balance Benefit Program
Breakdown By Type Of Benefit**

As of June 30, 2002

Number of Retirement Benefits:

Fiscal Year	Lump Sum			Annuity
	Without Rollover	With Rollover	Subtotal	
1998-1999	10	1	11	0
1999-2000	11	6	17	0
2000-2001	32	3	35	0
2001-2002	34	11	45	0
Totals	87	21	108	0

Average Benefit:

Fiscal Year	Lump Sum			Annuity
	Without Rollover	With Rollover	Subtotal	
1998-1999	\$800	\$432	\$767	\$0
1999-2000	\$1,331	\$1,202	\$1,286	\$0
2000-2001	\$1,286	\$1,621	\$1,314	\$0
2001-2002	\$1,464	\$2,993	\$1,838	\$0
Totals	\$1,305	\$2,164	\$1,472	\$0

Total Dollars Paid for Retirement Benefits:

Fiscal Year	Lump Sum			Annuity
	Without Rollover	With Rollover	Subtotal	
1998-1999	\$8,001	\$432	\$8,433	\$0
1999-2000	\$14,645	\$7,214	\$21,859	\$0
2000-2001	\$41,142	\$4,864	\$46,006	\$0
2001-2002	\$49,767	\$32,926	\$82,693	\$0
Totals	\$113,554	\$45,436	\$158,991	\$0

TABLE 18 (continued)**Cash Balance Benefit Program**

As of June 30, 2002

Number of Termination Benefits:

Fiscal Year	Lump Sum		Subtotal
	Without Rollover	With Rollover	
1998-1999	7	1	8
1999-2000	27	5	32
2000-2001	42	18	60
2001-2002	48	12	60
Totals	124	36	160

Average Benefit:

Fiscal Year	Lump Sum		Subtotal
	Without Rollover	With Rollover	
1998-1999	\$652	\$412	\$622
1999-2000	\$816	\$450	\$759
2000-2001	\$1,034	\$997	\$1,023
2001-2002	\$1,545	\$1,261	\$1,488
Totals	\$1,163	\$993	\$1,124

Total Dollars Paid for Termination Benefits:

Fiscal Year	Lump Sum		Subtotal
	Without Rollover	With Rollover	
1998-1999	\$4,563	\$412	\$4,976
1999-2000	\$22,036	\$2,249	\$24,285
2000-2001	\$43,413	\$17,950	\$61,363
2001-2002	\$74,141	\$15,137	\$89,278
Totals	\$144,153	\$35,748	\$179,902

TABLE 18 (continued)**Cash Balance Benefit Program**

As of June 30, 2002

Number of Disability Benefits:

Fiscal Year	Lump Sum			Annuity
	Without Rollover	With Rollover	Subtotal	
1998-1999	0	0	0	0
1999-2000	0	0	0	0
2000-2001	0	1	1	0
2001-2002	0	0	0	0
Totals	0	1	1	0

Average Benefit:

Fiscal Year	Lump Sum			Annuity
	Without Rollover	With Rollover	Subtotal	
1998-1999	\$0	\$0	\$0	\$0
1999-2000	\$0	\$0	\$0	\$0
2000-2001	\$0	\$4,529	\$4,529	\$0
2001-2002	\$0	\$0	\$0	\$0
Totals	\$0	\$4,529	\$4,529	\$0

Total Dollars Paid for Disability Benefits:

Fiscal Year	Lump Sum			Annuity
	Without Rollover	With Rollover	Subtotal	
1998-1999	\$0	\$0	\$0	\$0
1999-2000	\$0	\$0	\$0	\$0
2000-2001	\$0	\$4,529	\$4,529	\$0
2001-2002	\$0	\$0	\$0	\$0
Totals	\$0	\$4,529	\$4,529	\$0

TABLE 18 (continued)**Cash Balance Benefit Program**

As of June 30, 2002

Number of Death Benefits:

Fiscal Year	Lump Sum		
	Without Rollover	With Rollover	Subtotal
1998-1999	2	0	2
1999-2000	6	0	6
2000-2001	6	0	6
2001-2002	10	1	11
Totals	24	1	25

Average Benefit:

Fiscal Year	Lump Sum		
	Without Rollover	With Rollover	Subtotal
1998-1999	\$970	\$0	\$970
1999-2000	\$2,025	\$0	\$2,025
2000-2001	\$1,345	\$0	\$1,345
2001-2002	\$2,088	\$1,948	\$2,075
Totals	\$1,793	\$1,948	\$1,800

Total Dollars Paid for Death Benefits:

Fiscal Year	Lump Sum		
	Without Rollover	With Rollover	Subtotal
1998-1999	\$1,939	\$0	\$1,939
1999-2000	\$12,149	\$0	\$12,149
2000-2001	\$8,071	\$0	\$8,071
2001-2002	\$20,881	\$1,948	\$22,828
Totals	\$43,040	\$1,948	\$44,988

TABLE 19**Medicare Premium Payment Program**

On July 1, 2001, the CalSTRS Medicare Premium Payment Program began paying Medicare Part A premiums and Medicare Part B surcharges for eligible retired members.

Retired Members Enrolled in Program

Fiscal Year Ending June 30	Total Number Paying Part A Premiums	Total Amount of Part A Premiums (in millions)	Total Number Paying Part B Surcharges	Total Amount of Part B Surcharges	Total (in millions)
2002	5212	\$20,735	1620	\$800,506	\$21,536

Member Summary

	Medicare Part A			Medicare Part B		
	Member	Mean Age	Oldest	Member	Mean Age	Oldest
January 2002	5,000	72	98	9,500	70	111
January 2003	5,600	72	97	10,600	69	112

TABLE 20**Members Participating in the
CalSTRS Home Loan Program**

Date	Amount (in millions)	Number of Loans
As of 6/30/87	180,276	1,844
FY 1987-88	169,723	1,511
FY 1988-89	184,396	1,830
FY 1989-90	395,467	3,015
FY 1990-91	477,016	3,774
FY 1991-92	456,963	3,647
FY 1992-93	310,607	3,350
FY 1993-94	95,068	788
FY 1994-95	18,258	142
FY 1995-96	18,913	153
FY 1996-97	25,735	126
FY 1997-98	50,856	362
FY 1998-99	40,492	280
FY 1999-00	53,809	427
FY 2000-2001	357,087	2,915
FY 2001-2002	528,042	4,125

TABLE 21

VOLUNTARY INVESTMENT PROGRAM

Participant/Asset Information

FISCAL YEAR	TOTAL PARTICIPANTS	TOTAL ASSETS
1995-1996	660	\$16,036,984
1996-1997	1,010	\$19,386,000
1997-1998	1,498	\$25,309,000
1998-1999	1,700	\$35,973,000
1999-2000	2,300	\$50,423,000
2000-2001	2,655	\$57,229,000
2001-2002	2,981	\$62,067,000